



WE ARE ISO 9001:2015 CERTIFIED

INDEMNITY FOR HONOURING INSTRUCTIONS SENT VIA ELECTRONIC MEANS

This deed of indemnity is made thisday of.....-
by.....(Hereinafter referred to as “the Customer”) in favor of Kimisitu Sacco
(Hereinafter referred to as “Sacco”).

WHEREAS:

1. *The Customer is a member of the Sacco, and desires to apply and guarantee loans from time to time through soft copy.*
2. *The Customer hereby requests and the Sacco hereby agrees to act upon fax, internet, electronic mails and scanned copies of documentation for loan application, loan guarantor-ship, self-guarantee and variation forms, with the Sacco and for any instruction in respect of the account and its operations as if same were originals and/or hard copies provided that the documentation and instructions are issued in line with the Customer’s mandate with the Sacco.*

IT IS HEREBY AGREED AS FOLLOWS:

In consideration of the Sacco agreeing to accept fax, internet, electronic mails and scanned copies of documentation any instruction in respect of my account,

I.....hereby irrevocably and unconditionally agree that all fax, internet, electronic mails and scanned copies of any documentation and/or instructions issued by me in respect of my account dealings with the Sacco shall be binding and enforceable against us.

I further agree to fully indemnify Kimisitu Sacco against any proceedings, claims, expenses and liabilities whatsoever which may be taken or made against or incurred by the Sacco by reason of the Sacco accepting the fax, internet, electronic mails, scanned copies of the documentation and/or instructions.

We further confirm that the Sacco may set-off any such expenses/costs incurred by it in respect of our obligations herein against any of my deposits held by the Sacco.

Dated this Day of.....20.....

Signed by; Name.....

Signature.....Member No.....ID. No.....

Deed of Indemnity –Kimisitu Sacco Ltd FOR FAXES AND ELECTRONIC INSTRUCTIONS